

## Sage News Release

# **Sage acquires Creative Software Pte Ltd, a provider of payroll and human resource management software and services in Singapore**

**July 2, 2007**

The Sage Group plc has today announced an agreement to acquire from its owners Singapore-based Creative Software Pte Ltd (“CSPL”), a leading provider of payroll and human resource management software solutions for an enterprise value of S\$10 million.

CSPL has 4000 customers spread across Singapore, Malaysia, Indonesia, Brunei and Hong Kong. With branch offices in Kuala Lumpur and Hong Kong, CSPL employs around 70 people and is based in Singapore. Last year it reported an annual turnover of approximately S\$4.9 million.

Paul Walker, Sage Chief Executive, said: “Acquiring CSPL demonstrates Sage’s commitment to help our customers to better manage their business processes. . The acquisition allows Sage to offer a comprehensive solution comprising ERP, CRM, Payroll and HRM that are localized to meet the needs of our Asian customers and broadens our geographic and product reach in the important Asian markets.”

The acquisition is subject to regulatory approvals and is expected to complete within the next few months. Following completion the business will report to Gee Sing Low, Managing Director, for Sage Asia.

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The Sage Group plc is a leading global supplier of business management software solutions and related products and services, principally for small to medium-sized enterprises. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and now employs over 13,000 people worldwide.